



Ballarat Health Services
FOUNDATION



**Grampians
Health
Ballarat
Fundraising**

.....
**Donor
Impact
Report**
.....



BALLARAT HEALTH SERVICES FOUNDATION

2022 – 2023 ANNUAL REPORT



BALLARAT HEALTH SERVICES FOUNDATION

&

GRAMPIANS HEALTH BALLARAT FUNDRAISING

TABLE OF CONTENTS



YEAR IN REVIEW

2022 – 2023	4
Our donors	5

FUNDRAISING & FOUNDATION

Community Fundraising Highlights	6
-------------------------------------	---

COMMUNITY PARTNERSHIP

Annual Charity Golf Day	6
-------------------------	---

MESSAGE FROM THE CHAIR

Ballarat Health Services Foundation Chair	8
----------------------------------------------	---

CEO'S REPORT

Grampians Health CEO Report	9
-----------------------------	---

THANK YOU

Donations supporting a culture of excellence	10
Leaving a legacy of vision	11

CORPORATE GOVERNANCE

BHSF Council Members	12
BHSF Executive Members	13
Board Meeting Dates	13

OUR DONORS

Acknowledgment	14
----------------	----

FINANCIALS

Audited Financial statements	15
Independent Auditors Report	29

BALLARAT HEALTH SERVICES FOUNDATION & GRAMPIANS HEALTH BALLARAT FUNDRAISING YEAR IN REVIEW

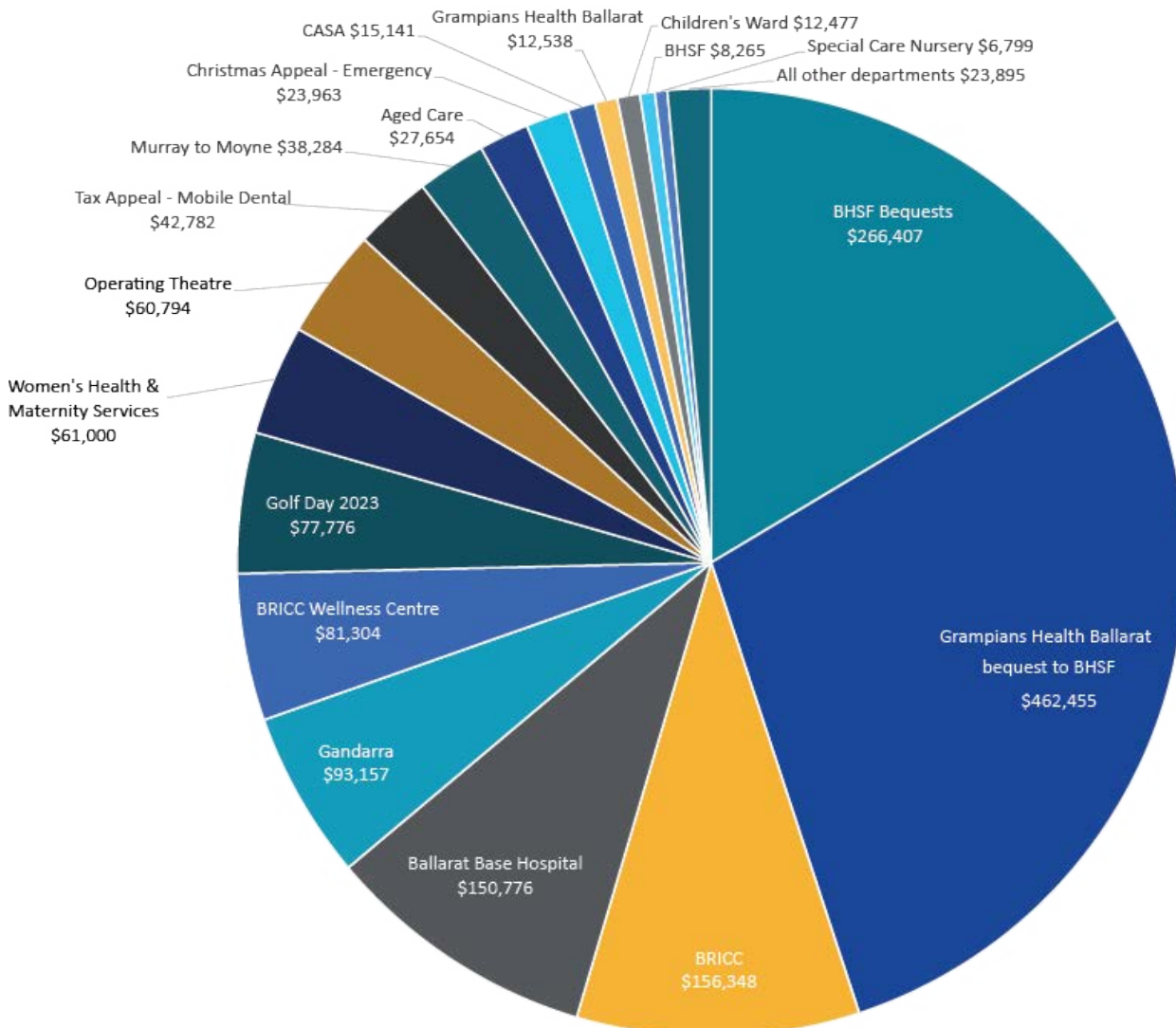
2022 – 2023

In the FY2022–2023, Ballarat Health Services Foundation and Grampians Health Ballarat Fundraising received a combined total of \$1,604,268 in donations. This exceptional generosity reflects the commitment of our community to support exceptional public healthcare, right here, in Ballarat.

In FY2022 – 2023:

- Untied bequests were \$518,441, bequests to particular departments are included with departmental donations in chart below.
- Ballarat Health Services Foundation donated \$35,0001 in Golf Day Matched Giving for Infant Resuscitation cots. Donations to cancer clinics and services formed the majority of donations to the health service. BRICC received \$156,348 and The Wellness Centre received \$81,304.
- Our biannual public appeals for Christmas and EOFY raised a combined total of \$66,746.

DONATIONS TO GRAMPIANS HEALTH BALLARAT & BALLARAT HEALTH SERVICES FOUNDATION



BALLARAT HEALTH SERVICES FOUNDATION & GRAMPIANS HEALTH BALLARAT FUNDRAISING COMMUNITY FUNDRAISING HIGHLIGHTS

The FY2022–2023 was an exciting year for community fundraising, as pandemic restrictions eased, our wonderful community hosted over 50 events to support our health service.

The Hop Temple Hopathon raised over \$6,500 for new patient monitors for our Special Care Nursery.



The Christmas Cancer Raffle, supported by Barry Plant Real Estate, raised over \$14,000 for The Wellness Centre.



The Grampians Health Ballarat Staff Giving Fund, which continues to support the Ballarat Base Hospital Trained Nurses League Good Samaritan Fund.



A number of Rotary Club Morning Teas and a very generous \$10,000 donation from the Rotary Young Ambition Club.



Our inaugural Reworn clothing market at the Mining Exchange featured slow fashion, delicious food and drinks, with proceeds donated to our Wellness Centre.



The Murray to Moynes Cycle Relay: the Grampians Health Staff team raised over \$12,000 to establish a Wardrobe for vulnerable patients.



**MAJOR
CAMPAIGNS**

If you would like more information about community fundraising, please contact fundraising@gh.org.au or 03 5320 4093.

COMMUNITY PARTNERSHIP BALLARAT HEALTH SERVICES FOUNDATION AND ADROIT INSURANCE & RISK ANNUAL CHARITY GOLF DAY

The Ballarat Health Services Foundation was delighted to partner again with Adroit Insurance & Risk for our Annual Charity Golf Day. The Foundation generously matched all donations raised on the day. This matched giving doubled the impact of the \$35,000 donated on the day, to raise \$70,000 to purchase two new infant resuscitation cots.

Infant resuscitation cots are used for any newborn who requires life-saving intervention and are used in the Maternity Unit and Special Care Nursery and in clinical emergencies in the Emergency Department and the Operating Theatre. They are an essential piece of equipment during the "golden hour" – the first hour of life or resuscitation – and can be used for newborn, premature, low birth-weight or for those who are very unwell.

Our intrepid golfers faced classic Ballarat Autumnal weather – the day started with a rainstorm but ended in the sunshine. The ladies' trophy was taken home by the Bohan Cleaning Team, while the men's trophy was taken by Haymes Paint.

Dale Fraser, CEO of Grampians Health, played on the day as part of the second-placed Grampians Health–Adroit Insurance & Risk team.



"To raise \$70,000 on a single day for our Maternity and Paediatrics units is an incredible result. It speaks to the generosity of our community and that of our Ballarat Health Services Foundation. This year we had a record number of sponsors and teams, and over 30 local businesses donated auction items, prizes and in-kind gifts. The impact of this generosity was multiplied by the Ballarat Health Services Foundation who doubled all donations made on the day,"

The 2022 Tax Appeal for newborn hearing equipment raised \$49,455 (\$5,726 in FY2022–2023, \$43,729 in FY2021–2022).



The 2023 Christmas Appeal for the Emergency Department raised \$35,406.



The 2023 Tax Appeal for mobile dental clinics raised \$30,948 (\$24,505 in FY2022–2023, \$6,443 in FY2023–2024).



MESSAGE FROM THE CHAIR

Lindsay Florence



Ballarat Health Services Foundation (BHSF) is the fundraising arm of Grampians Health Ballarat. It supports both community fundraising and manages philanthropic funds for the health service. The managed philanthropic funds are invested with the support of our investment partners, JB Were, and provide considerable returns year-on-year. I acknowledge their contributions, and in particular the assistance of Nick Bayne.

The redevelopment of the Ballarat Base Hospital is well underway. In parallel with the redevelopment has been the creation of a major comprehensive fundraising campaign. I would like to acknowledge the work of the DGB Group for their expertise in this area. Proceeds from the sale of the bequested property at 619 Windermere Street are being used to support this comprehensive campaign. The BHSF Council looks forward to working closely with both the DGB Group and the Grampians Health Ballarat Fundraising team to bring some ambitious projects to fruition. These projects will directly support both the redevelopment of the hospital and the transformation of the provision of health services in our region.

In the 2022–2023 financial year, the BHSF has continued to build on our asset base which is detailed in the financial statements within this report. In addition to increasing our asset base, the BHSF was able to support a number of projects for Grampians Health Ballarat.

The BHSF was delighted to become Matched Giving Partners to the Annual Adroit Insurance & Risk Charity Golf Day. A mainstay in the fundraising calendar, the opportunity to double the impact of the fundraising efforts was a welcome opportunity for the BHSF. You can find more details of the day on the previous page of this report. The BHSF also distributed \$34,986 raised through the 2022 Dry July campaign. These funds were used to purchase an ultrasound for cannulation in cancer patients and provide important financial support to our Cancer Wellness Centre. The Cancer Wellness Centre relies on community fundraising to provide their ongoing care and education services which are free of charge for all cancer patients in our region.

The BHSF would like to extend a warm welcome to our newest Community Fundraising partners, The Velorats. In the 2023 Murray to Moyne Cycle Relay, this team of enthusiastic cyclists raised over \$30,000 to purchase gym equipment for our cancer patients.

I would like to acknowledge the work of the Grampians Health Ballarat Fundraising team and my fellow Council members for their ongoing commitment to support the Foundation and Grampians Health Ballarat. In particular, I would like to thank Mark Patterson for his 17 years of voluntary service to the BHSF Council, as he steps down this year. I would also like to thank Dale Fraser, Grampians Health CEO, for his ongoing commitment and support of the BHSF.

LINDSAY FLORENCE

Ballarat Health Services Foundation Chair

GRAMPIANS HEALTH

GRAMPIANS HEALTH CEO'S REPORT

Dale Fraser



Since the formation of Grampians Health on 1 November 2021, we have been working hard to build a robust and effective healthcare service – it is the cornerstone of the work we do every day. Now, well into this journey, there is much to be optimistic about. We are making real progress within our strategic priorities of accessible care, the development and growth of our people, engagement with our partners, and meeting our future through investment in infrastructure, technology, research and innovation.

The \$595 million redevelopment of the Ballarat Base Hospital has begun with the construction of the Central Energy Plant. The skyline of Ballarat is now dominated by our crane, named Maureen, in honour of one of the giants of our volunteer team. Throughout the redevelopment, we will continue to provide exceptional public healthcare, 24 hours a day/7 days a week.

The redevelopment is our opportunity to transform the provision of regional healthcare. In simple numbers, by 2027, we will be able to treat 18,000 more emergency patients per year (increasing from our current 51,000 emergency patients p.a.), care for 14,500 more inpatients (from our current 46,000 p.a.) and provide 4,000 more surgeries (from our current 12,000 p.a.). However, beyond these numbers is the opportunity to attract and retain the best and brightest healthcare professionals through our commitment to research, career development opportunities and supportive infrastructure, and to support the growing population of our region with innovative, patient-centered care and spaces.

To achieve these goals, I am grateful for the unwavering commitment of the Ballarat Health Services Foundation. The Foundation has generously agreed to support the comprehensive campaign which is accompanying the redevelopment.

I would also like to acknowledge the important work of the Foundation, the Grampians Health Fundraising team, and our generous community donors in supporting the daily operation of our health service. Fundraising allows us to provide innovative equipment and services to projects whose funding is beyond the scope of our budgets. In particular, I would like to acknowledge the matched giving support of the Foundation in helping us purchase two new infant resuscitation cots.

The ongoing support of the health service through our community of donors continues to be humbling. Their spirit of giving can be seen in our staff who donate through our Staff Giving Program to the Ballarat Base Hospital Trained Nurses League Good Samaritan Fund (The Good Sam Fund), all donors who contribute to our bi-annual appeals, and the over 50 community groups who have raised funds for various departments across our health service.

Thank you.

A handwritten signature in blue ink, appearing to read 'Dale Fraser'.

DALE FRASER

Grampians Health CEO

THANK YOU DONATIONS SUPPORTING A CULTURE OF EXCELLENCE IN HEALTHCARE

Every donation makes a difference

One of the challenges in providing world-class healthcare in a regional setting is recruiting the best and brightest to the region. The purchase of two training mannequins helps us build a culture of training and expertise, here in Ballarat.

At Grampians Health Ballarat, through the generosity of donors, we have recently purchased two state-of-the-art training mannequins. Simulation-based training using these mannequins allows us to build the necessary skills and teamwork to prepare all of our staff for every emergency that comes through our door. While they build on clinical skills, simulation-based training also allows us to focus on team work, communication and ensures our staff have a deep understanding of our life support protocols.

These simulations are as close to real-life as possible. They help give our staff confidence to provide the best-possible care.

These purchases would not have been possible without the support of our generous community and trust supporters.

We would like to extend our gratitude to the following for their unwavering support of excellence in healthcare in our region.

- The Polish Association of Ballarat generously donated over \$140,000 to our Education Department and Surgical Department.
- The Bert Wilson Trust
- The Hilton White Bequest and Joe White Bequest
- Over 300 community donations to our 2022 Christmas Appeal.

We'll leave our final words to the staff who are benefitting from this generosity.

From Grant Berriman, (former) Nurse Unit Manager, Emergency Department:

"We do multi-disciplinary simulations – we have the medical team, ward assistants, ward clerks, technicians – everyone we can get involved, is involved. Our technicians support us in a lot of resuscitations, so it's really good to have everyone involved in these simulations. It allows us all to debrief and evaluate what worked, what didn't and what can we do better."

"While we can post-evaluate the simulation, for example, how the blood pressure has stabilised, what is not so easy to trial is the ways that staff members will take on new responsibilities, which we can't necessarily test in a live environment. A simulation is a safe, controlled environment and people sometimes really excel in ways we couldn't have predicted. It's incredibly useful to helping us develop the skills in our staff."



“

We are building a culture of training, simulations and expertise within the faculty here in Ballarat. By demonstrating career development, it draws medical staff to the region – so doctors come to Ballarat, and stay in Ballarat.

Training and simulations give staff confidence in their abilities, and we know that better training translates to better patient outcomes.

Dr. Athar Mohammed
Emergency Physician
Grampians Health Ballarat



THANK YOU LEAVING A LEGACY OF VISION A GIFT IN A WILL

Every gift makes a difference

The final distribution from the Dorothy Downey Trust allowed us to purchase a retinal camera to care for the vision of our tiniest patients, right here, in Ballarat.

Premature babies typically require supplemental oxygen to help their under-developed lungs provide enough oxygen to their bodies. However, this life-saving oxygen can impact the vision of extremely unwell and premature babies. This additional oxygen can result in blood vessels in their eyes multiplying at a faster rate than desired, which can have life-long effects on the child's vision. As a result, premature babies' eyes are carefully monitored.

A generous final distribution from the Dorothy Downey Trust has allowed us to purchase an exceptionally sophisticated retinal camera. The camera will allow us to take images of the entire eye. These images can then be compared on a regular basis to monitor changes and make the appropriate interventions to preserve vision.

Many premature babies spend many months in tertiary Neonatal Intensive Care units in Melbourne and require ongoing ophthalmology (or eye) checks. Currently the babies are examined in Ballarat using equipment which doesn't have the camera capabilities of this new equipment. In the future, we will be able to share incredibly detailed images with experts in Melbourne, our health care staff and the families.

“

This equipment means we can monitor premature babies eyesight here in Ballarat. We can provide expert care, without having to send the babies back to Melbourne for scanning.

We can consult with expert ophthalmologists in real time and compare incredibly detailed imagery to monitor the baby's vision.

Jo Pegg
NUM Special Care Nursery
Grampians Health Ballarat

This new retinal camera will have the ability to enhance the level of care we provide and allow babies and their families to receive this care close to home.

Sandra Page, from BJT Legal who assists in the distribution of Dorothy Downey Trust funds describes the impact of her legacy gift:

'I knew Dorothy Downey, She lost her vision in her old age. She set up a trust in her will to benefit projects which support vision impairment. But for this project to help the youngest of babies have their vision protected, I don't think she could have imagined it in a million years – she would have thought it was fantastic. It will benefit so many people, and right from the very beginning of their lives. It's a wonderful legacy.'

If you would like more information about leaving a gift in your will, please contact fundraising@gh.org.au or 03 5320 4093.

BALLARAT HEALTH SERVICES FOUNDATION COUNCIL MEMBERS

Chairperson – Lindsay Florence Appointed 2012

Lindsay Florence is a retired Superintendent of Police and current Rotarian. Awarded the Australian Police Medal and Paul Harris Fellow for services to the community. He has a Bachelor of Arts in Criminal Justice Administration, Graduate Diploma in Public Administration. He brings experience covering Ethical Standards and Community Engagement to the Foundation along with a desire to contribute to the local community.

Secretary – Geoff Millar Appointed April 2008

Geoff was the Director of Foundation and Fundraising at BHS for twenty years. He continues his commitment to the Foundation as a council member. Geoff is also a director of the Ballarat Grammar Foundation and has had an extensive career in education administration, teaching and curriculum development and as an advocate of Government Health Policy.

Member – Peter McCracken Appointed 1993

With more than 45 years of experience in legal practice in Ballarat, Peter brings significant legal and community committee understanding to the Foundation Council.

Peter is a Life Member of YMCA Ballarat and a Life Governor of Ballarat Health Services. He is a former member and elected representative of a number of organisations, including the combined Ethics Committee for the Ballarat Base & St John of God hospitals, YMCA Ballarat, the National board of YMCA Australia, the Regional Pool committee, the Ballarat Club and was a past Honorary Solicitor for Golden Point Football Club.

Vice Chairperson – Mark Patterson Appointed September 2006

Mark is Executive Manager - Sport and Active Living at the City of Ballarat. Formerly a long-standing AFL sports administrator and board member of BHS, where his understanding and ongoing passion to support the Foundation was created. Mark is also a board member of Ballarat City Council and a Chairman of the Ballarat and Clarendon College board.

Member – Wayne Lewis Appointed February 2021

After a successful career with the Australian Defence Force, Wayne joined RMIT University, as Head of Department for Aerospace Technology in 1991 and the Victorian Government in 1995. In 2001, Wayne was appointed Director of ICT Investment & Business Development. Between 2005 and 2015 Wayne held a number of trade and investment roles in the Victorian Government including the Commissioner to India and Sri Lanka. Wayne has been actively involved with the Victorian university sector as an Honorary Fellow of the Australia India Institute at the University of Melbourne and an advisory role at La Trobe University's Technology Centre.

Member – Tom Hunt Appointed 2021

Tom is a lawyer with Heinz Law. He has a Bachelor of Laws and Bachelor of Commerce from Deakin University. Tom brings experience in commercial law, family law and wills and probates to the Foundation. Tom is committed to developing and maintaining strong communities as the President of the Ballarat & Queens Old Grammarians Association and as a keen local sportsman.

Treasurer – Timothy Bodey Appointed March 2020

Tim began his professional career with Huntley, McArdle & Glass back in 1996 and became a partner in 2003. In 2006 this role evolved into Business Advisory Partner with the Findex Group. Tim has a Bachelor of Commerce from Federation University. He is a member of the Chartered Accountants Australia & New Zealand, holds a Certificate of Public Practice (CAANZ), is the current National Treasurer of Pipe Bands Australia and is a former President and Treasurer of a number of not-for-profit organisations.

Member – Janet Ross OAM Appointed November 2019 Retired December 2022

Jan has a wide range of experience and expertise in the health industry. Jan is a past trainee of BBH, was Director of Nursing of Casterton Hospital, Director of Nursing and CEO of Creswick Hospital and Director of Nursing and Chief Executive Officer for Penhurst District Health Services. Jan was CEO of Colac Area Health and was a consultant in Health Services and Government coordinating surveys throughout Victoria. Jan was President of the Ballarat Trained Nurses League and received an OAM for her long term commitment to rural health. Jan is a proud Rotarian of 29 years.



Photo

Council members Peter McCracken (left) and Geoff Millar at the 2023 Donor Thank you event.

BALLARAT HEALTH SERVICES FOUNDATION EXECUTIVE MEMBERS

Dale Fraser
 CEO
 Grampians Health

Dale has worked exclusively with regional health services for the past 26 years, including time within the Hume, Barwon and Grampians regions. Dale holds a number of external directorships associated with education, research, community engagement, and health workforce, and is an active contributor to the development of State health policy.

Bringing world-class public health care to the most needy in our community, regardless of their social status or capacity to pay, is at the cornerstone of Dale’s belief system.

Sarah Masters
 Head of Fundraising & Engagement
 Grampians Health Ballarat

Sarah has over 20 years’ experience in operations management in the Arts sector, including the prestigious Wheeler Centre in Melbourne and the Museum of Australian Democracy at Eureka in Ballarat. Sarah brings her project management and strategic planning skills to the Fundraising & Engagement team at Grampians Health Ballarat.

Sarah recognises the importance of philanthropy, through both major and modest donations, to support our health service and to build strong, well-connected communities.

BALLARAT HEALTH SERVICES FOUNDATION BOARD MEETING DATES

- 7 July 2022
- 1 September 2022
- 6 October 2022
- 3 November 2022
- 8 December 2022
- 2 February 2023
- 2 March 2023
- 6 April 2023
- 4 May 2023
- 1 June 2023



Photo

Members of the Velorats cycling team who raised \$30,000 in the Murray to Moyne Cycle Relay for Ballarat Health Services Foundation to help purchase gym equipment for our cancer patients.

OUR DONORS THANK YOU

Grampians Health Ballarat and the Ballarat Health Services Foundation would like to thank all of our donors for their generous contributions in the FY2022–2023. We would also like to acknowledge the many people and organisations who donated less than \$200 in the year. Every donation makes a difference.

Estates and Bequests

Estate of Russell James
Coffield
Estate of Dawn Lesley Hall
Estate of Valerie Meich
Estate of Elizabeth Peter
Orbell
Estate of John William
Fleming
Estate of Euphemia AJ
Dodds
Estate of John Kenneth
Fisher
Estate of Patricia Kennedy

Trusts and Foundations

Hilton White Bequest
Joe White Bequest
The Alfred and Sophia
Bright Memorial Fund
The Bert Wilson Will Trust

\$50,000 +

Oliver Family Foundation

\$20,000 +

Ballarat Health Services
Foundation Limited
Anonymous

\$10,000 +

Rotary Club Of Young
Ambition
XonA Hotel

\$5,000 +

W&D Finance Investments
& Loans
Rotary Club of Ballarat
West
Hop Temple Ballarat
Ballarat Greyhound Racing
Club
ED Black Charitable Trust
John Davis
East Point FNC
Peter Glasson
Robert Rowe

\$3,000 +

Adroit Insurance & Risk
Ballarat Highland Bowls
Region
Dorevitch Pathology
John Holland

\$2,000 +

Athol Love
Ballarat Base Hospital
Trained Nurses League Inc
Beniko Family Trust
Bernard Stone
Bev Pratt OA
Don and Olive Boak
Harold Craven
Hip Pocket Workwear
Irene Sykes
LCI Consultants
Les Cole
Nola Oliver
Rita Flapper
The George Hotel
Travis Brown

\$1,000 +

Bohan Cleaning
Brown Grain Thai
Restaurant
Dancing Ballroom
Eureka Concrete
Fiona O'Connor
Glenyse Duke
Go Fund Me
Haymes Paints
Helen Menadue
Janet McCulloch
Janice O'Brien
Jean Goh
Jill Oliver
Jodie and Ron Thompson
John Burns
John Heath
Leanne Wyllie
Liberation Music
Lions Club of Buninyong
Mt Helen
Lions Club of Sebastopol
Marion and John McGill
Munro Engineers
Nigel Kenny
Pamela Worswick
Racers Bar & Cafe Ballarat
Rob Johns
Ros Cole
Rosalind Beyer
Sarah Masters
Shirley Boyle
The Inner Wheel Club of
Wendouree Inc

\$500 +

Aileen Davis
Bakers Delight - Eastwood
Damien Butler
Ballarat Industrial Supplies
Betty Gay
BJT Legal
Brian Woodyatt
C Wootton
Cameron Hook
Crisss Canning
CWA Avoca
CWA Ballarat District
CWA Webbcona
Dahni Houseman
Faull's Shoes
Janet Souter
Jellis Craig Ballarat
Jennifer Catford
Jim McAninly
Juliana Addison
Lee-Ann Jones
Lynette Reeves
Mailworks
Marleen Brown
Matt Agterhuis
Ken and the late Nancy
Filbey
Rob Russell
Robbie Thorogood
Rotary Club Of Ballarat
Ryans IGA Northway
Saint Patrick's Parish
Primary School
Sebastopol Men Shed
Simeon Zisimopoulos
Sue Dean
Timothy Bodey
Westpac Banking
Corporation
William Foreman
William McGregor

\$200 +

Adam Rasmussen
Adolf Kolb
Alex Orszaczki
Allan Moody
Amy Glover
Andrew Sukittaya & Family
Milligan
Arthur Bilston
Bakers Delight Wendouree
Belinda Smith
Bo Chen

Branko Tos
Brendan Masters
Brendon Butler
Brian Barry
Carl Vella
Carolyn Whitfield
Carolyn Wilson
Christopher Daly
David Whitcroft
Davy McDonald
Deb McNulty
Des Rix
Diane Smith
Elise Middleton
Eric Foster
Ernest Berger
Frances Lloyd
Frank Whitfield
Franz Sabo
Gary Carton
Genevieve Binns
Gin Masters
Graeme Anwyl
Graeme Crossley
Helen Wise
Ian Manton
Ian Smith
J.B Barham
Jacqui Jarvis
James Archer
James Blackford
Janene Byrne
Jen Clyne
Jennifer Shell
Johanna Van Gaans
John Conaughton
John Dwyer
John Morrish
John Richmond
Joyce Barker
Judith Barbary
Julie Biggs
K.A Evans
Karl Cvirn
Kate Nolan
Kathryn Pearce
Ken Hawking
Ken Whiffin
Kevin New
Kevin O'Donohue
Kevin Ryan
Larelle Kuczer
Leslie Jarrett
Linda Mercer
Lorna Gercovitch

Lynette Whymark
Margaret Farrar
Margery Foster
Martha Gonzalez
Matthew Dickson
Maureen Steele
Maxwell Allen
Maxwell Magilton
Michael Masters
Michael Myers
Michelle Hocking
Michelle Perrott
Neville Grills
Nick Bayne
Nick Grylewicz
Noel Thomas
Patrick Tobin
Pauline Chapman
Pedilaine Suarez
Peter Connors
Peter Rutherford
Pharmacy at Base Hospital
Phoebe Coutts
Pradan Yeluri
Qian Yang Meng
Raelene McNaughton
Rex Jose
Rhian Winter
Richard Price
Richard Purdy
Richard Stanley
Robert Gosden
Robert Hare
Robin Dettmann
Robyn Anyon
Ron Shell
Ronald Saines
Roy Magill
Russell Muller
Sandra Simmonds
Shirley Prowse
Steve Valentine
Stuart Eaton
Sturt Buninyong United
Lodge
Sukittaya Milligan
Theo Franken
Thomas Riddiford
Valerie Gilfoyle
Yvette Knight



BALLARAT HEALTH SERVICES FOUNDATION LIMITED

ACN 007 199 037

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2023



AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS OF BALLARAT HEALTH SERVICES FOUNDATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- i) no contraventions of the independence requirements as set out in Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CountPro Audit Pty Ltd
.....
CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to be 'JH', is written over a dotted line.

.....
Jason Hargreaves
Director

180 Eleanor Drive, Lucas

27 November 2023

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 \$	2022 \$
Income			
Revenue	2	1,087,368	579,274
Changes in Market Value of Investments		<u>183,800</u>	<u>(554,252)</u>
Total Revenue		1,271,168	25,022
Expenditure			
Advisor & Audit Fees		50,600	49,478
Campaign Expenses		266,640	-
Funding Provided to Beneficiaries	3	97,779	1,025,616
Other Expenses		629	555
Subscriptions & Memberships		<u>343</u>	<u>358</u>
Total Expenses		415,991	1,076,007
Profit/(Loss) Before Income Tax		<u>855,177</u>	<u>(1,050,985)</u>
Income Tax Expense	1(c)	-	-
Total Comprehensive Income		<u><u>855,177</u></u>	<u><u>(1,050,985)</u></u>



**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	Notes	2023 \$	2022 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	272,512	520,591
Trade and Other Receivables	5	152,913	185,145
Financial Assets	6	<u>5,584,042</u>	<u>4,445,693</u>
TOTAL CURRENT ASSETS		<u>6,009,467</u>	<u>5,151,429</u>
CURRENT LIABILITIES			
Trade and Other Payables	7	13,108	10,247
Provision for Committed Funds	8	<u>1,000,000</u>	<u>1,000,000</u>
TOTAL CURRENT LIABILITIES		<u>1,013,108</u>	<u>1,010,247</u>
NET ASSETS		<u>4,996,359</u>	<u>4,141,182</u>
EQUITY			
Retained Earnings		<u>4,996,359</u>	<u>4,141,182</u>
TOTAL EQUITY		<u>4,996,359</u>	<u>4,141,182</u>

This statement should be read in conjunction with the accompanying notes

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	Retained Earnings	Total
	\$	\$
Balance at 30 June 2021	5,192,167	5,192,167
Loss Attributed to the Entity	<u>(1,050,985)</u>	<u>(1,050,985)</u>
Balance at 30 June 2022	4,141,182	4,141,182
Profit Attributed to the Entity	<u>855,177</u>	<u>855,177</u>
Balance at 30 June 2023	<u><u>4,996,359</u></u>	<u><u>4,996,359</u></u>

This statement should be read in conjunction with the accompanying notes.



**STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2023**

	Notes	2023 \$	2022 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Donations, Fundraising and Bequests		771,793	350,114
Interest Received		69,842	13,276
Trust Distribution		151,405	209,255
Dividends Received		103,073	58,154
Funding Provided to Beneficiaries		(97,779)	(25,616)
Payments to suppliers		<u>(315,351)</u>	<u>(51,445)</u>
Net Cash Provided by Operating Activities	9(b)	<u>682,983</u>	<u>553,738</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Payments for Investments		<u>(931,062)</u>	<u>(210,891)</u>
Net Cash used in Investing Activities		<u>(931,062)</u>	<u>(210,891)</u>
Net Increase/(Decrease) in Cash Held		(248,079)	342,847
Cash at Beginning of the Financial Year		<u>520,591</u>	<u>177,744</u>
Cash at End of the Financial Year	9(a)	<u><u>272,512</u></u>	<u><u>520,591</u></u>

This statement should be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Section 60.40 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

ACCOUNTING POLICIES

a) **REVENUE**

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent of the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

b) **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments.



NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

c) **INCOME TAX**

No provision for Income Tax has been raised as the entity is exempt from Income Tax under Division 50 of the *Income Tax Assessment Act 1997*.

e) **FINANCIAL INSTRUMENTS**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets at;

- Amortised Cost
- Fair Value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company holds derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives are separated from the host contract and accounted for separately if the host contract is not a financial asset and certain criteria are met.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

f) **COMPARATIVE FIGURES**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 2: REVENUE

	2023	2022
	\$	\$
Interest Received	69,842	13,276
Donations, Fundraising and Bequests Received	771,793	350,114
Dividends Received	123,609	82,643
Trust Distributions Received	98,637	186,007
Realised Gains/(Losses) on Investments	23,487	(52,766)
	<u>1,087,368</u>	<u>579,274</u>

NOTE 3: FUNDING PROVIDED TO BENEFICIARIES

Funding – Dry July	62,778	-
Funding – Ballarat Health Services	35,001	1,025,616
	<u>97,779</u>	<u>1,025,616</u>

NOTE 4: CASH & CASH EQUIVALENTS

Westpac Cheque Account	272,512	470,319
ANZ V2 Plus	-	49,254
Westpac Cash Reserve Account	-	1,018
	<u>272,512</u>	<u>520,591</u>

NOTE 5: TRADE AND OTHER RECEIVABLES

Dividends and Distributions Receivable	113,197	137,283
Imputation Credits Receivable	39,716	47,862
	<u>152,913</u>	<u>185,145</u>



**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 6: FINANCIAL ASSETS

	2023	2022
	\$	\$
JB Were Cash Trust	<u>191,938</u>	<u>383,397</u>
Listed Shares at cost	5,232,065	4,156,499
Add Market Value Adjustments	<u>160,039</u>	<u>(94,203)</u>
	<u>5,392,104</u>	<u>4,062,296</u>
Total Financial Assets	<u><u>5,584,042</u></u>	<u><u>4,445,693</u></u>

NOTE 7: TRADE AND OTHER PAYABLES

Advisor Fees Payable	<u>13,108</u>	<u>10,247</u>
	<u><u>13,108</u></u>	<u><u>10,247</u></u>

NOTE 8: PROVISION FOR COMMITTED FUNDS

Provision for Ballarat Base Hospital Redevelopment	<u>1,000,000</u>	<u>1,000,000</u>
	<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 9: RECONCILIATION OF CASH FLOWS

	2023	2022
	\$	\$
(a)		
Westpac Cheque Account	272,512	470,319
ANZ V2	-	49,254
Westpac Cash Reserve Account	-	1,018
	<hr/>	<hr/>
Total Cash	<u>272,512</u>	<u>520,591</u>
(b)		
Reconciliation of Cash Flows from Operations		
Profit/(Loss) After Income Tax	855,177	(1,050,985)
Non-Cash Flows in Profit		
- Changes in Market Value	(183,800)	554,252
- Realised (Gains)/Losses on Investments	(23,487)	52,766
Changes in Assets and Liabilities		
- (Increase)/Decrease in Receivables	32,232	(1,241)
- Increase/(Decrease) in Payables	2,861	(1,054)
- Increase/(Decrease) in Provision	-	1,000,000
	<hr/>	<hr/>
Cash Flows provided by operating activities	<u>682,983</u>	<u>553,738</u>

NOTE 11: ENTITY DETAILS

The registered office of the entity is:
Ballarat Health Services Foundation Ltd
12 Bellington Drive
Alfredton VIC 3350

The principal place of business is:
Ballarat Health Services Foundation Ltd
Drummond St
Ballarat VIC 3350



DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes to the financial statements:
 - a. comply with accounting standards as detailed in Note 1 to the financial statements and the Corporations Law, and
 - b. give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The financial statements satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is made in accordance with a resolution of the Board of Directors.

Handwritten signature of Mr L Florence in black ink.

Mr L Florence
Chairman

Handwritten signature of Mr GI Millar in black ink.

Mr GI Millar
Director

30 October 2023



Independent Audit Report to the members of Ballarat Health Services Foundation

Opinion

We have audited the financial report of Ballarat Health Services Foundation, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion the financial report of Ballarat Health Services Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



Independent Audit Report to the members of Ballarat Health Services Foundation

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CountPro Audit Pty Ltd

 CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to read 'J. Hargreaves', is written over a horizontal dotted line.

.....
 Jason Hargreaves
 Director

180 Eleanor Drive, Lucas

27 November 2023

BALLARAT HEALTH SERVICES FOUNDATION & GRAMPIANS HEALTH BALLARAT FUNDRAISING ABOUT US

1989 – present

OUR PURPOSE

Ballarat Health Services Foundation (BHSF) is the community fundraising arm of Grampians Health Ballarat. Our purpose is to ensure our community has accessible and comprehensive healthcare, right here, where we and our loved ones live.

The Foundation is a Registered Charity with the ACNC and has Deductible Gift Receipt (DGR) status.

BHSF works closely with the Grampians Health Fundraising & Engagement team to fulfil our objectives.

OUR OBJECTIVE

We assist the community to raise funds to purchase equipment, build facilities and provide programs for and with and Grampians Health Ballarat.

We strive to make our community healthier, stronger and a better place for us all to live.



BALLARAT HEALTH SERVICES FOUNDATION

1 Drummond Street N
Ballarat Central
Vic, 3350
ABN 86 007 199 037

E: sarah.masters@gh.org.au
W: bhs.org.au/foundation/
P: 03 5320 4093

FB: facebook.com/BHSFoundation
LI: ballarat-health-services-foundation

Ballarat Health Services Foundation acknowledges the Wadawurrung people, Traditional Custodians of the lands on which we operate, and their connections to land, waterways and community. We pay our respects to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples. Ballarat Health Services Foundation recognises and values the contributions that Aboriginal and Torres Strait Islander peoples make in our society. Sovereignty has never been ceded. It always was and always will be, Aboriginal land.



You are free to copy, communicate and adapt this annual report, as long as you attribute the work to the Ballarat Health Services Foundation. To view a copy of this licence, visit <http://creativecommons.org/licenses/by/4.0/>

BUILDING A FOUNDATION
FOR THE FUTURE

BHS.ORG.AU/FOUNDATION/